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MAKERS QUARTER™

SAN DIEGO'S NEWEST INNOVATION DISTRICT TO OFFICIALLY BREAK GROUND ON **BROADSTONE MAKERS QUARTER**

After Several Years of Urban Planning and Strategy, Makers Quarter Will Celebrate First Phase of Construction with Ceremonial Ground Breaking

WHAT: Marking a major milestone for Makers Quarter in 2016, the first of many neighborhood groundbreakings within San Diego's new district for innovation and employment will take place on April 11th with the ceremonial launch of Broadstone Makers Quarter. Developed by Alliance Residential Company, the mixed-use project will include 265 residential units and 4,949 square feet of retail along Broadway.

Speakers at the groundbreaking ceremony will include some of San Diego's most noteworthy civic leaders and community activists including Mayor Kevin Faulconer, Councilman Todd Gloria as well as the representatives of the project, Makers Quarter Urban Planner Stacey Pennington, and Drew Colquitt, Managing Director of Alliance Residential Company's Southern California Division. Also in attendance will be Makers Quarter developer, L2HP (Lankford & Associates, HP Investors, Hensel Phelps) and the Navarra Family, alongside President/CEO of the Downtown San Diego Partnership, Kris Michell, and President of the East Village Association, David Hazan.

WHEN: Monday, April 11th, 2016

4:00 p.m. to 4:30 p.m.

WHERE: Broadstone Makers Quarter 16th + Broadway | San Diego, CA 92101

WHY: Broadstone Makers Quarter, located at 16th & Broadway, marks the first phase of construction in this part of East Village. Ultimately, Makers Quarter will include one million square feet of office space, approximately 800 units of residential, 175,000 square feet of retail shops and restaurants, alongside 60,000 square feet of open public space, parks and public art. Additional announcements will follow in coming months; stay tuned.

WHO:

MAKERS QUARTER | Makers Quarter is a neighborhood within downtown San Diego's East Village distinguished by its creative ethos, local artists and makers. Home to the popular outdoor community venues, SILO and SMARTS Farm, and leaders of San Diego's innovation economy, including FabLab San Diego, Urban Discovery Academy, and Fuse Integration. Makers Quarter offers a creative environment that inspires entrepreneurs to challenge convention and achieve new heights. www.makersquarter.com

ALLIANCE RESIDENTIAL COMPANY | Alliance is a fully integrated multifamily real estate operating company focused on the development, acquisition, construction and management of residential and mixed-use communities in the United States. Headquartered in Phoenix, Alliance has 35 regional offices throughout the West, Southwest, South-Central, Southeast, Mid-Atlantic and Northeast. During the past 16 years, Alliance has become the No. 1 apartment developer and the seventh largest management company in the nation, boasting a \$14-plus billion portfolio of 81,000 units in 29 metropolitan markets. Alliance is actively seeking management, development and acquisitions opportunities across the markets it serves. www.allresco.com